

## **Industry Snapshot in North Carolina**

HOTEL GUEST SPENDING IN NC ECONOMY

\$13.6 billion

PROPERTIES IN NC (NUMBER OF HOTELS)

1,974

HOTEL GUESTROOMS IN NC (NUMBER OF ROOMS)

167,910

SHARE OF TOTAL
JOBS
SUPPORTED BY
HOTEL INDUSTRY
IN NC

3.3%

## **Total Hotel Industry Impact in North Carolina**

WAGES AND SALARIES
IN NC

\$10.1 billion

EMPLOYMENT IN NC (NUMBER OF JOBS)

205,631

TOTAL TAXES IN NC

\$4 billion

NC STATE AND LOCAL TAXES

\$1.9 billion

TAXES ON LODGING IN NC

FEDERAL TAXES IN NC

\$2.2 billion

**\$448.2** million

There are three main components of the hotel industry's total economic impact:

- Direct impacts consisting of direct spending, in this case hotel operations, guest ancillary spending, and capital investment.
- Indirect impacts representing downstream supplier industry impacts, also referred to as supply chain impacts. For example, hotels require inputs such as energy and food ingredients. Also, many hotels contract with specialized service providers, such as for marketing, maintenance and equipment upkeep, cleaning, technology support, and accounting.
- Induced impacts occur as employees spend their wages in the broader economy. For example, as hotel employees spend income on rent, transportation, and food and beverage.

## **Hotel Operations Impact in North Carolina**

WAGES AND SALARIES IN NC

EMPLOYMENT IN NC (NUMBER OF JOBS)

\$2 billion

51,367

TOTAL TAXES IN NC

NC STATE AND LOCAL TAXES

FEDERAL TAXES IN NC

\$1.2 billion

**\$704.1 million** 

**\$472.2** million

On-site hotel revenues, employment, wages, and salaries.